

MGM Cautious Passive Fund

Fund Fact Sheet

The MGM Cautious Passive Fund will invest in a selection of Equities, Fixed Interest & Cash

Key Facts

Fund Launch Date	15 February 2010
Fund Manager	The underlying funds are managed by Vanguard Investments and Insight Investment
ABI Sector	Cautious Managed
Risk rating level	Cautious

Investment Objective

The objective is capital preservation with some opportunity for growth in the medium term (3-5 years) by managing the asset allocation of a portfolio of predominantly fixed income and cash with some equities. Suitable for customers who are seeking to minimise fluctuations in value but who are prepared to accept that markets do sometimes fall in return for the potential to achieve better returns than a high street deposit account. Target equity weighting is 40%.

The MGM Cautious Passive Fund is a 'basket' of funds including equity and fixed income tracker funds managed by Vanguard Investment UK, Ltd and a money market fund managed by Insight Investment. The Vanguard Group is a leading provider of high value investment services and manages over US \$1 trillion worldwide. Insight Investment is the largest active manager of UK pension assets and over £21.5 billion of money market assets under management.

OBSR have constructed this risk graded portfolio on MGM Advantage's behalf. The asset allocation gives a range of exposure into both equity and fixed income investments.

The MGM Cautious Passive Fund is suitable for investors who are:

- Investing for the medium to long term
- Looking for performance from a range of asset classes predominately bonds and money market but with some exposure to UK and Overseas equities
- Looking for some risk investment that means there is less chance of the fund value falling but returns may also be lower
- Looking for the potential to achieve better returns than a high street deposit account
- Prepared for the value of their investment to go down as well as up

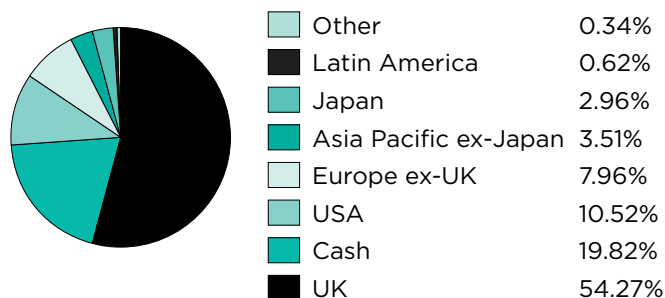
NB: Performance History for the MGM Cautious Passive Fund will be available after 12 full months of history

Holdings of the MGM Cautious Passive Fund

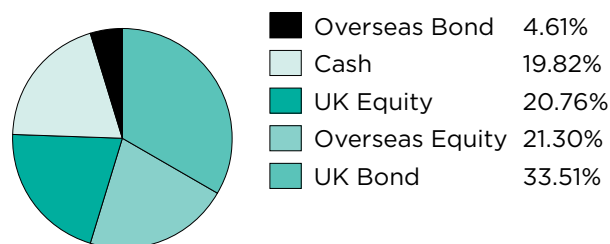
Top 10 Holdings

- | | |
|---|--|
| 1 VANGUARD UK EQUITY INDEX | 6 VANGUARD EUROPE ex-UK EQUITY INDEX |
| 2 VANGUARD UK GOVERNMENT BOND INDEX FUND | 7 VANGUARD GLOBAL BOND INDEX |
| 3 INSIGHT ILF CASH FUND | 8 VANGUARD EMERGING MARKETS STOCK INDEX |
| 4 VANGUARD UK INVESTMENT GRADE BOND INDEX | 9 VANGUARD JAPAN STOCK INDEX |
| 5 VANGUARD US EQUITY INDEX | 10 VANGUARD PACIFIC ex-JAPAN STOCK INDEX |

Geographical Split



Fund Breakdown By Asset Class



Ratings / Awards of the MGM Cautious Passive Fund

The Fund has no awards at present as it is a newly launched fund.

Past performance is not a guide to future performance. You may not get back the amount originally invested. The investment's value and the income deriving from it may fall as well as rise, as a result of the market and currency fluctuation.